

COVID-19 Updates & Information for Businesses



Coronavirus/COVID-19 Resource Center Danna McKitrick Business Operations

PPP Loans to Aid Small Businesses



PPP Loans Reopened to Aid Small Businesses: Changes to Application, Terms, and Covered Expenses

The Paycheck Protection Program has reopened to aid small businesses. The "Economic Aid Act" makes several changes to the prior PPP rules that affect all PPP loans and enacts new rules for any new and additional PPP loans. <u>Read more</u>

Evictions

CDC Temporary Halt in Residential Evictions to Prevent the Further Spread of COVID-19

The CDC Order for temporary eviction moratorium to prevent the further spread of COVID-19 has been extended until March 31. It is effective against all residential properties even if they are not backed by federal loans or mortgages. <u>Read</u> <u>more</u>



COVID-19 Vaccinations



COVID-19 Vaccines and the Workforce – Mandatory or Encouraged?

Employers should be considering whether to mandate or merely encourage vaccinations in the workforce. **Read more**

Options for Small Business Owners in Financial Distress: A 5-Part Series

Many small business owners are suffering financially due to the effects of COVID-19 and the unpredictable, rapidly changing economy in general. In this five-part series, we will discuss the various options available to small businesses in financial trouble, all the way from working out obligations informally to Chapter 11 reorganization to going out of business.

Part 1: Your Small Business: The Economic Turbulence – Analyzing and improving your business operations (see below)

Part 2: Accumulating Cash and Improving Your Business' Cash Flow – Analyzing and improving the business' flow, as well as obtaining additional financing if necessary (see below)

Upcoming articles:

Part 3: Non-bankruptcy solutions Part 4: Pros and cons of various types of bankruptcy Part 5: Getting through a bankruptcy case and coming out on the other side



Part 1: Your Small Business: Getting Through the Economic Turbulence

It's easy to be paralyzed by the rush of things going on during financial distress, but all is not lost. There are many things to consider as you respond to your particular situation whether the problem is due to a single event, a customer's crisis, or systemic or external long-term problems. <u>Read more</u>

<u>Part 2:</u> Accumulating Cash and Improving Your Business' Cash Flow

Cash is how your business likely will get through its difficulties. Simply put, obtain as much cash as you can, and spend it sparingly. Here are some thoughts on improving your cash position and cash flow. <u>Read more</u>

<u>Look for our attorneys' articles in Legal Matters column of</u> <u>the St. Louis Small Business Monthly</u>

DID YOU KNOW?

Danna McKitrick's experienced business restructuring and bankruptcy attorneys help clients evaluate and navigate the complexities and possibilities presented by creditor/debtor relations. This is especially true in light of the COVID-19 pandemic. <u>Click here</u> for more information.

> <u>Please make note of our new address:</u> <u>Danna McKitrick, P.C.</u> <u>7701 Forsyth Blvd.</u> <u>Suite 1200</u> <u>St. Louis, MO 63105</u>

As always, if you have any questions or concerns, please contact your attorney at Danna McKitrick at 314.726.1000.

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